



SOUTH BENGAL STATE TRANSPORT CORPORATION

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(A Government of West Bengal Undertaking)

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Memo no. : 47 / SBSTC/ 2023

Dated: 17.4.23

Certificate in lieu of permission required under clause 26(6) of the EPF Scheme

This Certificate is being issued to the employees/ex-employees of the South Bengal State Transport Corporation (SBSTC); a State Transport Undertaking (STU) formed under Road Transport Corporation Act, 1950 and under administrative control of the Transport Department, Government of West Bengal, as per requirement mandated vide EPFO circular No. Pension/2022/56259/16541 dated 20th February 2023.

As per clause 6(vii) of this EPFO circular vide No. Pension/2022/56259/16541 dated 20th February 2023, members of South Bengal State Transport Corporation Employees' Contributory Provident Fund Trust (SBSTCECPF) as well as employees/ex-employees of SBSTC are required to submit the proof of remittance of employer's share in provident fund on higher wages exceeding the prevalent wages ceiling and proof of joint option under Para 26(6) of the EPF Scheme.

SBSTCECPF Trust has been granted exemption under section 17(1)(a) of the Employees Provident Fund & MP Act 1952 by EPFO and functioning as per the rules framed by EPFO. As per the rules framed under the CPF regulations, we have deducted provident fund contributions of our employees @ 10%/12% on actual salary and deposited the same to SBSTCECPF Trust, with effect from the establishment of Trust. The contribution of EPS is remitted to the EPFO in the prescribed period along with the inspection charges, as admissible.

It is also stated that, the EPFO Durgapur has conducted inspection on regular basis and we have made compliance to all queries to implement the schemes effectively for all of our employees. The EPFO has never raised any queries regarding the permission under para 26(6) of EPF Scheme, 1952 as despite being very well aware that the contributions are made on actual salary, which is over and above the prescribed limit under the Act. Further the deduction of the contribution on the actual salary is as per provision of the section 10(1) and 10(2) of the SBSTCECPF Trust Rules which are inspected EPFO time to time.

In view of getting higher pension to all employees of SBSTC as per the Hon'ble Supreme Court Judgement dated 04.11.2022 and allowing joint option to the benefit under E.P.S. 1995 and E.P.F. Scheme 1952 on wages higher than the statutory wage ceiling either of Rs.5000/-, Rs. 6500/-, and Rs.15000/- as revised from time to time, the employees / Ex employees of SBSTC are therefore fulfilling the criteria stipulated in EPFO Circular dtd.20.02.23 and are eligible for exercising option on higher wages for higher pension.

This certificate is being submitted as a proof of remittance of Employer's share in Provident Fund on higher wages exceeding the prevalent wage ceiling and proof of joint option under Para 26(6) of Employees Provident Scheme, 1952 to enable the members to submit their option for higher pension.

Managing Director,
South Bengal State Transport Corporation
&
Chairman,
Board of Trustees of
South Bengal State Transport Corporation

Managing Director, S.B.S.T.C &
Chairman, B.O.T, S.B.S.T.C.E.C.P.F